

Mail to:

Director, New products
glennj@hitech5.com
Hi-Tech Electronic Products & Mfg., Inc.
25 Hitech Dr.
Oglesby, IL. 61348

INVENTION SUBMISSION AGREEMENT

1. I hereby represent that I am the sole originator of the idea/invention, that I own the idea/invention, and that I have the legal right to negotiate with Hi-Tech concerning the submitted idea/invention.
2. I realize that my idea/invention may be partially or wholly within the public domain; that employees of Hi-Tech may have worked, or may be working on the same idea or invention, or that Hi-Tech may have received similar information from others.
3. Absent a written agreement with Hi-Tech to the contrary, I agree that I will rely solely on my rights under the Patent, Trademark and Copyright laws of the United States and that consideration of my submission to Hi-Tech shall in no way impair Hi-Tech's right to contest the validity of my submission.
4. Absent a written agreement with Hi-Tech to the contrary, I agree that Hi-Tech has the right to disclose the idea/invention submission to various employees and to those outside of its employ to determine the value of the submission. Therefore, the disclosure is not confidential and no confidential relationship is entered into by reason of the fact that Hi-Tech is considering the submission.
5. Absent a written agreement with Hi-Tech to the contrary, I understand that Hi-Tech is under no obligation to return submitted materials and if returned, accepts no responsibility for the safe arrival, handling or return of the submitted materials.
6. I understand that Hi-Tech assumes no obligation to evaluate the submission or to do more than to indicate whether or not the company is interested in pursuing the submission.
7. No agreement for compensation is to be implied from Hi-Tech consideration or review of my idea/submission. After evaluation if Hi-Tech decides to purchase, license, patent or otherwise enter into an agreement with me, the extent of compensation will be determined by a mutual written agreement.

ACCEPTED AND AGREED BY:

Signature: _____ Date: _____

Printed Name: _____

Address: City/State/Zip: _____

Phone: Fax: _____

E-Mail: _____

Hi-Tech welcomes your new product ideas and inventions as well as your interest in our company. Because our in-house Research and Development team is constantly working on new products and improvements of existing products, certain precautions must be made in accepting new ideas and inventions for evaluation. In that regard, please realize that an idea that is new to you may have already been submitted to us by another party or conceived in-house by our own engineers and researchers. Therefore, to avoid possible confusion or misunderstandings as to the origin of an idea, a definitive understanding must be reached before Hi-Tech can agree to review ideas from persons who are not employees of Hi-Tech. Accordingly, Hi-Tech will evaluate your submission only upon your review and acknowledgement of the following:

Thanks,
Hi-Tech Electronic Products & Mfg., Inc